

19 DEC 1950

UNITED NATIONS CONCILIATION COMMISSION FOR PALESTINE

RESTRICTED  
PICA/ 1  
16 August 1949  
English  
Original: French

TERMS OF REFERENCE  
OF THE  
MIXED COMMITTEE OF EXPERTS  
ON BLOCKED ASSETS

In response to the humanitarian appeal of the United Nations Conciliation Commission for Palestine, the two parties have accepted the principle of unfreezing, on a basis of equal and reciprocal compensation, assets blocked both by Israel and by the Arab States.

Therefore, there has been established a Mixed Committee of Experts, composed of one Arab member, one Israeli member, and a representative of the Commission.

This purely technical committee is charged with the task of submitting to the General Committee the basis of a procedure which will permit the above-mentioned unfreezing of assets .