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UNITED NATIONS CONCILIATION COMMISSION FOR PALESTINE

Letter dated 17 May 1949 Addressed to the Chairman of the Conciliation Commission by Mr Edward N. Berouti, Secretary, Jaffa and District Inhabitants Committee

Dear Sir,

I refer to the hearing of the 13th inst., when a member of the Commission has asked whether our committee could give an estimate of the blocked assets. I have the honour to inform you that as the result of telegraphic communication, we have received the information that the amount of the assets at the Jaffa branches of Barclays Bank (D.C. & 0) and the Ottoman Bank is as follows:

Barclays Bank Ottoman Bank (D.C & O)

approx. LP. 1,000,000approx. LP. 850,000-

You will note that these figures are limited to the Jaffa branches of the two banks and do not include the monies deposited at other branches nor other investments. 2. In regard to the suggested meeting with the Economic Adviser to the Jewish Delegation, I am instructed to inform you that once the principle of the conservatory and urgent measures is agreed by the Jewish Delegation, this Committee may then consider the possibility of this suggestion with the object of carrying out the details of the execution of these measures.

Yours faithfully, For the Jaffa And District Inhabitants Committee (Signed) E.N. Berouti. Edward N. Berouti, Secretary.

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